Monday
March 15, 2021
-immediately following the Administrative Services meeting

Agenda

Finance Committee Meeting

ONLINE MEETING VIA ZOOM

Old Town, Me.

1. **Call to Order –** I call the March 15, 2021 Finance Committee Meeting to order.

   Please silence or turn off cell phones

   Roll Call

   Council President Smart _____ Councilor May _____

   Councilor McLeod _____ Councilor Folster _____

2. **Finance: Items, a, b, c, d & e.**

   2a. Danielle Berube, Finance Director, will update the Committee on the February 2021 Financials.

   2b. Danielle Berube, Finance Director, will update the Committee on the 2021-2022, Fiscal year budget.

   2c. John Rouleau, Director of Public Works will discuss a paving quote from Northeast Paving. (Quote attached)

   2d. Bill Mayo, City Manager will update the Committee on the downtown traffic signals. (see attached items labeled 2d

The Finance Committee is composed of Council President Smart, Councilors, Carol May (Chair), Tim Folster, Linda Mcleod.

2e. EJ Roach, Director of Economic and Community Development, will discuss a funding request in the amount of ___$19,250_____ for improvements to City property located at 160 Center Street. Improvements to this building will accommodate the next phase of bringing fiber internet to the City. Funds will come from Account # _____.

Estimated cost breakdown:

New Service Panel $ 1200
New sump pump and back up pump $800
Removal and disposal of light ballasts $1,4000
Removal of celling in basement and new lights installed $2800
Removal of remaining carpet $500
Side Door Replaced $2500
Rear Door Replaced $2500
New Heating & Cooling System (Heat pump) $4800
Miscellaneous $1,000
Contingency $1,750

Adjournment- Do I have a motion to adjourn? Second-

Roll Call Vote

Council President Smart _____ Councilor May _____

Councilor McLeod _____ Councilor Folster _____

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